

SHEPTON MALLET TOWN COUNCIL

Meeting	Place-Making & Protection Committee, Item PMP 2.6
Date	23 rd February 2021
Author	Liz Evans, Responsible Financial Officer
Subject	Financial Summary - current and next financial year

1.0 PURPOSE OF REPORT

- 1.1 To update Councillors on the financial position of this committee as at the end of Month 11.
- 1.2 To update Councillors on the agreed budget for this committee for the financial year 2021/22.

2.0 BACKGROUND INFORMATION

- 2.1 To note the current, spend to date.

Place-Making & Protection Expenditure	2020-21 Budget	Spend to Date	Committed expenditure	%age of budget
Allotment Rent & Water	£1,300	£604	£60	51%
Ground care – Town environs	£21,400	£15,219	£1,400	77%
Town Improvements	£30,000	£8,375	£15,000*	78%
Christmas Lighting	£20,000	£17,676	£2,324*	100%
Markets	£400	Transferred to People & Promotion		
Events	£5,000	Transferred to People & Promotion		
Signage	£15,000	£5,100 £9,900 transferred to Earmarked Reserves		
Capital Replacement Scheme	£60,000	Transferred to Earmarked Reserves		
Total expenditure	£153,100	£122,274	£18,784	92%

- 2.2 To note the following*:

Town improvements expenditure will be used for routine repairs and maintenance including bollard painting, as these occur. Quotes have been received for new bins and benches for the town centre and for planters and hanging baskets.

Further expenditure from Christmas Lighting will be to replace straining wires.

2.3 To note the agreed budget for the financial year 2021/22.

Place-Making & Protection Expenditure	2021-22 Budget
Allotment Rent & Water	£900
Ground care – Town environs	£22,000
Town Improvements	£25,000
Christmas Lighting	£20,000
Signage	£0
Capital Replacement Scheme	£21,000
Total expenditure	£88,900

3.0 RECOMMENDATIONS

3.1 For Councillors to note and agree with this report.