

## **SHEPTON MALLET TOWN COUNCIL**

Meeting	Shepton Mallet Town Council, Item 7.5
Date	5 <sup>th</sup> January 2021
Author	Charlotte Starkie, Town Clerk Liz Evans, Responsible Financial Officer
Subject	Corporate Governance Statement and Financial Risk Assessments

### **1.0 PURPOSE OF REPORT**

To seek adoption of the Annual Corporate Governance Statement by the Town Council.

### **2.0 BACKGROUND INFORMATION**

2.1 Standing Orders delegates authority to this committee to be responsible for

- Corporate Governance and Risk Management and internal control

Councillors are requested to adopt this annual Corporate Governance Statement as part of the yearend financial process, in advance of closing down the accounts and making an annual declaration on the Annual Governance Statement in May/June 2021. This is in accordance with the council's Financial Regulations which states that at least once a year the council must review the effectiveness of its internal controls. An internal audit report is separately presented to this meeting.

2.2 Appendix A - Corporate Governance Statement

2.3 Appendix B - Financial Risks Assessment

### **3.0 RECOMMENDATIONS**

3.1 For Councillors to agree with the assertions in the Corporate Government Statement and adopt it.

3.2 For Councillors to agree and adopt the Financial Risk Assessment

3.3 For Councillors to agree to the re-adoption of Financial Regulations with no amendment.

3.4 For the documentation to be signed by the Chair of the Council and the Responsible Financial Officer.