

SHEPTON MALLET TOWN COUNCIL

Meeting	Collett Park Management, Item CP5.7
Date	20 th October 2020
Author	Liz Evans, Responsible Financial Officer
Subject	Transfer of funds from the FRESH Fundraising Group

1.0 PURPOSE OF REPORT

- 1.1 To inform Councillors of the intention of the Friends of Shepton Mallet Recreation (FRESH) Fundraising Group to donate £21,705 to both the Place Making & Protection Committee and Collett Park Charity.

2.0 BACKGROUND INFORMATION

- 2.1 The FRESH Fundraising Group was originally set up to fundraise for the skate park and BMX track at the West Shepton Playing Fields.
- 2.2 The Trustees are in the process of winding up the group and its accumulated funds of £21,705 are to be given over to the Town Council.
- 2.3 The Trustees have expressed that the monies be used on two specific projects as follows:
1. That approx. £7k be used for the 'joining-up' of the existing BMX track to form a complete tarmac loop, and any other associated costs. An updated quote has been received for these works from Trax S N Jenks.
 2. That the balance be transferred into the Collett Park Charity Account and spent on new play equipment in Collett Park.
 3. That these funds must be spent within three years of this offer.

3.0 RECOMMENDATIONS

- 3.1 For Councillors to note the report.
- 3.2 For Councillors to agree to the conditions set out by the Trustees of the FRESH Fundraising Group and to delegate authority to the Project Officer to pursue the plans to complete the BMX track project.
- 3.3 For a similar report be presented to the Place Making & Protection Committee to accept the funds.
- 3.4 For Councillors to note that a donation of £32,000 was received from the Shepton Mallet Community Recreational Trust and the conditions of the donation agreed and acknowledged at the Full Council meeting on 8th September 2020.