

SHEPTON MALLET TOWN COUNCIL

Meeting	Collett Park Management, Item CP5.8
Date	20 th October 2020
Author	Liz Evans, Responsible Financial Officer
Subject	Financial Report as at Month 6

1.0 PURPOSE OF REPORT

- 1.1 To update Councillors on the financial position of this committee as at the end of Month 6.

2.0 BACKGROUND INFORMATION

- 2.1 To note the current spend to date.

Collett Park Expenditure	2020-21 Budget	Spend to Date	Committed expenditure	%age of budget
Ground Care	£38,563	£16,603	£21,960	100%
Other Expenditure*	£25,000	£4,331	£3,800	33%
Depot & Toilet Rates	£970	£416	£554	100%
Trees	£5,500	£5,500		100%
New Infrastructure	£15,000	Transferred to Earmarked Reserves		100%
Capital Replacement	£15,000	Transferred to Earmarked Reserves		100%
Total expenditure	£100,033	£51,349	£26,314	78%

Collett Park Festival*	£20,000	£13,529	£	68%
Income	£6,000	£0	£	0%
Net expenditure		£13,529	£	68%

- 2.2 To note the following*:

Other expenditure will be used for routine repairs and maintenance as these occur. A quote is being sought for wall repairs.

Expenditure from the Collett Park Festival budget was for licences (an annual requirement), cancellation fees for pre-bookings, payment for acts (rolled over to 2021) and £10,425 used towards the Leisure Centre grant payment.

3.0 RECOMMENDATIONS

- 3.1 For Councillors to note and agree with this report.