

SHEPTON MALLET TOWN COUNCIL

Meeting	Place Making & Protection, Item PMP01.8
Date	13 th October 2020
Author	Liz Evans, Responsible Financial Officer
Subject	Financial Report as at Month 6

1.0 PURPOSE OF REPORT

1.1 To update Councillors on the financial position of this committee as at the end of Month 6.

2.0 BACKGROUND INFORMATION

2.1 To note the current spend to date.

	2020-21 Budget	Spend to Date	Committed expenditure	%age of budget
Allotment Rent & Water Rates	£1,300	£347	£300	50%
Ground Care - Town Environs	£21,400	£8,301	£13,099	100%
Town Improvements	£30,000	£2,092	£12,000	47%
Christmas Lighting	£20,000	£184	£19,816	100%
700 Yr Market Charter *	£400	£0		0%
Events *	£5,000	£0		0%
Town Signage	£15,000	Transferred to Earmarked Reserves		100%
Snowdrop Festival *	£4,000	£0		0%
Capital Replacement Fund	£60,000	Transferred to Earmarked Reserves		100%
Total expenditure	£157,100	£85,924	£45,215	83%

2.2 To note the following*:

That the 700 Year Market Charter budget line be transferred to the new People & Promotion Committee;

That the Events budget line be transferred to the new People & Promotion Committee;

The grant to the Snowdrop Festival be extended for a further year to 22-23 after being returned in 20-21 due to the event being cancelled.

3.0 RECOMMENDATIONS

3.1 For Councillors to note and agree with this report.