



Town Council Offices,  
1 Park Road,  
Shepton Mallet  
BA4 5BS

t: 01749 343984

e: [info@sheptonmallet-tc.gov.uk](mailto:info@sheptonmallet-tc.gov.uk)

w: [www.sheptonmallet-tc.gov.uk](http://www.sheptonmallet-tc.gov.uk)

**Meeting:** Policy & Resources Committee, Item PR1.10

**Date:** 7 September 2021

**Author:** Liz Evans, Responsible Financial Officer

**Subject:** Finance Report as at Month 5

## 1.0 Purpose of report

- 1.1 To update Councillors on the financial position of the budget at the end of Month 5.
- 1.2 To present Councillors with the bank reconciliation at the end of August 2021 (Month 5) and for Councillors to note the cash holdings at that time.

## 2.0 Background information

- 2.1 In order to comply with the Accounts and Audit (England Regulations 2015), it is necessary to present a regular bank reconciliation to the Council as recommended by the Internal Auditor.
- 2.2 To note the current spend to date and projected expenditure which include accruals, creditors and prepayments.

	2021-22 Budget	Spend to Date (including transfers to and from Earmarked Funds)	% Spend
Office - Administration	£63,900	£21,040	32.9%
Staff	£250,339	£84,561	33.8%
Policy & Resources	£72,300	£56,156	77.7%
Recreation, Amenities & Environment	£88,900	£50,855	57.2%
Collett Park Management	£105,250	£56,168	53.4%
Collett Park Festival	£20,000	£70	0.4%
Arts, Culture & Tourism	£35,000	£10,204	29.2%
<b>Total expenditure</b>	<b>£635,689</b>	<b>£279,054</b>	<b>44.1%</b>
<b>Income</b>	<b>£635,689</b>	<b>£345,053</b>	<b>54.3%</b>

2.3 To note the status of the Council's financial holdings.

On 31 August 2021 the following balances were held in the accounts or investments of Shepton Mallet Town Council:

Unity Trust Current Account	£387,649.93
Unity Trust Tailored Deposit Account	£121,541.47
<b>Total of cash holdings</b>	<b>£509,191.40</b>
Plus	
CCLA (Deposit Account)	£393,064.00

Copies of the bank statements and cash book summaries are available on request.

### **3.0 Recommendations**

3.1 For Councillors to note and agree with this report.