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Meeting: Full Council, Item TC8.15

Date: 11 January 2022

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Subject: Corporate Governance Statement and Financial Risk Assessments

1.0 Purpose of report

- 1.1 To receive a recommendation from the Policy & Resources Committee, which met on 4 January 2022, to adopt the Corporate Governance Statement and the Financial Risk Assessments.

2.0 Background information

- 2.1 Councillors are requested to adopt the Corporate Governance Statement as part of the year-end financial process, in advance of closing down the accounts and making an annual declaration on the Annual Governance Statement in May/June 2022. This is in accordance with the Council's Financial Regulations which state that at least once a year, the Council must review the effectiveness of its internal controls.
- 2.2 Appendix A - Corporate Governance Statement
- 2.3 Appendix B - Financial Risks Assessment

3.0 Recommendations

- 3.1 For Councillors to agree with the assertions in the Corporate Government Statement and adopt it.
- 3.2 For Councillors to agree with the assertions in the Financial Risk Assessments and adopt it.